



Plain Energy's founders and equity investors decide on strategic partnership with Nanosolar, Inc.

San Francisco, June 27, 2008

After intensive market analysis and thorough consideration of numerous partnership offers, Plain Energy's founders and equity investors announced today their strategic industry partnership with Nanosolar, Inc. based in Silicon Valley, USA.

The \$15 million investment represents an important tactical step in the exploitation of synergies along the entire supply chain. Nanosolar, Inc., with whom Plain Energy has already entered into a supply contract, is a leader in the area of thin-film technology.

The Print-to-Roll process developed by the firm allows cost reductions along the entire production process that were previously impossible.

The firm plans a yearly module output of 1 gigawatt from 2010 onward.

This corresponds with expected sales of about 1,7 billion Euros.

Over the next three years, Plain Energy will contribute roughly 150 million Euros to this result.

The supply of 100 megawatt of modules that was agreed by Plain Energy and Nanosolar, Inc., allows the Plain Energy group project developments worth 500 million Euros.

Plain Energy develops turnkey solar power stations from 5 megawatts on and structures them as equity investments for institutional and strategic investors.

After initially considering the production of OEM thin-film modules, Plain Energy decided to focus on building a strategic partnership with an industry leader. Plain Energy assumes that due to decreasing feed-in tariffs and pricing pressure, cost leadership will prevail. Therefore, the company decided to invest in the technology with the biggest cost-reduction potential.

Due to its high energy costs during production, as well as political and economic considerations, silicon has clear disadvantages. After years of small PV-roof installations, Plain Energy sees the future in large power stations, in which the tight calculation of price per watt will have an ever increasing meaning. The efficiency factor will lose its significance as a knock-out argument. Therefore, Plain Energy is very optimistic about its partnership with one of the most promising thin-film producers in the world.

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