



Plain Energy to open offices in Sofia (BG)

Sofia, March 1st 2009

Plain Energy opened its operative subsidiary in Sofia, Bulgaria last month. Due to a prolongation of the attractive Bulgarian feed-in tariff, the company decided to enter the Bulgarian market with a small team of consultants and engineers.

After the Czech Republic, Bulgaria is the second eastern European market for the Munich based Photovoltaic turn-key supplier.

Bulgaria has been under scrutiny for a number of months, but only recently did the government change the duration of the granted feed-in tariff from 12 to 25 years.

This regulatory shift has turned Bulgaria into one of the most attractive markets within the European Union.

Plain Energy will implement its already successful business model in order to develop turn key projects from scratch. Consultants and engineers are seeking suitable plots, mostly in the north-eastern part of the country. Those plots will then undergo a rigid regulatory procedure to be turned into ready-for-construction sites.

Also, the engineering will be delivered through Plain Energy's exclusive EPC partner, Ritter Elektronik.

Plain Energy has envisaged a pipeline of 5 to 10 Megawatts ready for construction in 2009/2010.

Contact:

Prinzregentenplatz 15
81675 München

Telefon: +49 (0)89 4135346-2
Fax: +49 (0)89 4135346-1

<mailto:info@plain-energy.com>
<http://www.plain-energy.com>