



## **Plain Energy to open office in Prague (CZ)**

### **Prague, August 1st 2008**

Plain Energy opened its operative subsidiary in Prague, Tschech Republic last month.

Due to a prolongation of the highly attractive Tschech feed-in tariff, the company decided to face the challenge and started business with a small team of skilled engineers.

The Tschech Republic has granted feed-in tariffs for a number of years, but only recently did the government pass an executive order to prolongate tariffs for 20 instead of 15 years.

Since the photovoltaic market in the CZ is not as matured as in other member states of the European Union, market entry is also a testing field for Plain Energy's new business model: instead of relying upon local project developers, the company seeks to acquire, develop and execute projects from scratch.

Therefore, a number of highly skilled staff have been hired to pursue a multitude of regulatory steps along the entire value chain.

Also, the engineering will be delivered through Plain Energy's exclusive EPC partner, Ritter Elektronik.

Plain Energy has envisaged a pipeline of 5 to 10 Megawatts ready for construction in 2009.

### **Contact:**

Prinzregentenplatz 15  
81675 München

Telefon: +49 (0)89 4135346-2

Fax: +49 (0)89 4135346-1

<mailto:info@plain-energy.com>

<http://www.plain-energy.com>